

REVISED

ATTACHMENT F.1

State of Iowa Changes in the FY 2013 and FY 2014 General Fund Budget (Dollars in Millions)

	FY 2013			FY 2014		
	End of Session	Actual	Variance	End of Session	Revised	Variance
Funds Available:						
Receipts	\$ 7,791.1	\$7,888.4	\$ 97.3	\$8,096.2	\$ 7,855.5	\$ - 240.7
Refund (Accrual Basis)	- 861.0	- 830.5	30.5	- 898.0	- 877.0	21.0
School Infrs. Refunds (Accrual)	- 423.7	- 419.2	4.5	- 439.0	- 438.7	0.3
Accruals (Net)	19.8	13.1	- 6.7	11.1	33.3	22.2
Transfers	110.8	117.0	6.2	100.3	122.2	21.9
Revenue Adjustments (2013 Session)	- 0.4		0.4	- 214.1		214.1
Subtotal Receipts	6,636.6	6,768.8	131.8	6,656.5	6,695.3	38.8
Economic Emergency Fund Transfer	572.1	572.1	0.0	540.7	677.7	137.0
Total Funds Available	\$ 7,208.7	\$7,340.9	\$ 131.8	\$7,197.2	\$ 7,373.0	\$ 175.8
Appropriations and Expenditures:						
Enacted Appropriations	\$ 6,222.6	\$6,222.6	\$ 0.0	\$6,490.1	\$ 6,490.1	\$ 0.0
Adjustments to Standing Appropriations	7.9	4.9	- 3.0		2.1 ^{1/}	2.1
Supplemental/Deappropriations	204.1	204.1	0.0		34.0	34.0
Total Appropriations	\$ 6,434.6	\$6,431.6	\$ - 3.0	\$6,490.1	\$ 6,526.2	\$ 36.1
Reversions	- 5.0	- 18.6	- 13.6	- 14.2	- 14.4	- 0.2
Net Appropriations	\$ 6,429.6	\$6,413.0	\$ - 16.6	\$6,475.9	\$ 6,511.8	\$ 35.9
Ending Balance - Surplus	\$ 779.1	\$ 927.9	\$ 148.4	\$ 721.3	\$ 861.2	\$ 139.9

^{1/} The appropriation for State Aid to Schools was increased by \$2.1 million to reflect changes in various factors that comprise the school aid formula including: enrollment, property valuations, and special education.

State of Iowa
Projected Condition of the General Fund Budget
(Dollars in Millions)

	<u>Actual FY 2012</u>	<u>Actual FY 2013</u>	<u>Estimated FY 2014</u>	<u>Projected FY 2015</u>
Funds Available:				
Receipts	\$ 7,372.3	\$ 7,888.4	\$ 7,855.5	\$ 8,180.4
Refund (Accrual Basis)	- 820.6	- 830.5	- 877.0	- 889.0
School Infrs. Refunds (Accrual)	- 410.6	- 419.2	- 438.7	- 447.0
Accruals (Net)	61.3	13.1	33.3	14.0
Transfers	108.7	117.0	122.2	118.2
Subtotal Receipts	<u>6,311.1</u>	<u>6,768.8</u>	<u>6,695.3</u>	<u>6,976.6</u>
Economic Emergency Fund Transfer	381.4	572.1	677.7	718.7
Total Funds Available	<u>\$ 6,692.5</u>	<u>\$ 7,340.9</u>	<u>\$ 7,373.0</u>	<u>\$ 7,695.3</u>
Expenditure Limitation				\$ 7,625.5
Estimated Appropriations and Expenditures:				
Enacted Appropriations	\$ 5,999.7	\$ 6,222.6	\$ 6,490.1	\$ 5,643.9
Adjustments to Standing Appropriations	10.2	4.9	2.1	
Supplemental/Deappropriations	2.6	204.1	34.0 ^{1/}	
Restoration of 50% of Operating Budgets				1,161.6
Built-in and Anticipated Increases				272.2
Total Appropriations	<u>\$ 6,012.5</u>	<u>\$ 6,431.6</u>	<u>\$ 6,526.2</u>	<u>\$ 7,077.7</u>
Reversions				
Reversions	- 8.1	- 18.6	- 14.4	- 5.2
Total Reversions	<u>- 8.1</u>	<u>- 18.6</u>	<u>- 14.4</u>	<u>- 5.2</u>
Net Appropriations	<u>\$ 6,004.4</u>	<u>\$ 6,413.0</u>	<u>\$ 6,511.8</u>	<u>\$ 7,072.5</u>
Ending Balance - Surplus	<u>\$ 688.1</u>	<u>\$ 927.9</u>	<u>\$ 861.2</u>	<u>\$ 622.8</u>
Under (Over) Expenditure Limitation				<u>\$ 547.8</u>

^{1/} The Medicaid Forecasting Group is estimating a shortfall of \$34.0 million in the Medicaid Program for FY 2014. The estimate represents the midpoint of a projected range of \$19.0 million and \$49.0 million.

STATE OF IOWA
FY 2015 General Fund Built-in and Anticipated Expenditures
(Dollars in Millions)

<u>Built-in Changes</u>	<u>LSA Estimates</u>	<u>Notes</u>
Education - Education Reform (non-School Aid)	\$ 60.0	Estimated amount needed to fully fund costs associated with the education reform enacted in HF 215. Includes \$50.0M for Teacher Leadership Grants and Aid, and \$10.0M for supplemental aid to high-need schools.
Education - K-12 School Foundation Aid	5.9	Increase based on revised assumptions agreed to by LSA and DOM to reflect changes in property valuation and supplemental weighting estimates.
College Aid - College Work Study Standing	2.8	This standing was not included in the FY 2015 budget.
Education - Child Development/At-Risk Program	0.0	Included in FY 2015 approved budget at \$12.6M.
Education - Nonpublic School Transportation	0.0	Included in FY 2015 approved budget at \$8.6M, same as FY 2014.
College Aid - Iowa Tuition Grant (for profit) Standing	-0.5	The restored base appropriation for FY 2015 is \$0.5M more than the standing appropriation of \$2.0M. This reduction restores the FY 2015 amount to the statutory level.
College Aid - Iowa Tuition Grant (non-profit) Standing	-1.0	The restored base appropriation for FY 2015 is \$1.0M more than the standing appropriation of \$45.5M. This reduction restores the FY 2015 amount to the statutory level.
Human Services - Medical Assistance	153.5	Assumes a 6.9% increase in need due to growth in enrollment, program costs, a 2.2% decline in the FMAP rate, and a reduction of non-General Fund support. The estimate also include a reduction related to an item veto of language that will result in the reversion of \$8.5M.
Management - State Appeal Board Claims	0.0	Included in FY 2015 Approved Budget at \$7.1M, \$4.1 more than FY 2014.
Management - Technology Reinvestment Fund	0.0	Included in FY 2015 approved budget at \$17.5M. FY 2014 funded from RIIF.
Natural Resources - Resource Enhancement and Protection Program	0.0	Included in FY 2015 approved budget at \$20.0M. FY 2014 funded from Environment First Fund.
Revenue - Commercial Property Tax Appropriations	0.0	Included in FY 2015 approved budget at \$128.7M.
Revenue - Property Tax Credits	0.0	Included in FY 2015 approved budget at \$209.2M, \$2.5M more than FY 2014.
Total Built-in Changes	\$ 220.7	

STATE OF IOWA
FY 2015 General Fund Built-in and Anticipated Expenditures
(Dollars in Millions)

Anticipated Expenditure Changes

Salary Adjustment	\$ 33.7	Includes \$9.0M for Regents and \$24.7M for central state agencies.
Corrections - Staff Additional Prison Beds at Mitchellville	9.2	Estimated remaining amount to open and operate all new buildings at Mitchellville. This funding estimate includes medical personnel, security staff, and treatment staff (counselors, social worker, chaplain, and workforce coordinators) designed to address women's issues to lower recidivism rate.
Corrections - Staff Additional Prison Beds at Ft. Madison	3.7	Estimated amount needed to open and operate the new maximum security prison at Fort Madison.
Corrections – Elimination of One-time Costs	-0.6	The restored FY 2015 appropriation for Ft. Madison Prison and the 8th CBC includes \$0.5M and \$0.1M respectively, in one-time costs needed for new opening of new beds in FY 2014. Funding for these costs are not needed in FY 2015.
Human Services - hawk-i	4.0	Estimated amount needed to cover growth in enrollment and increased cost health care plans.
Human Services - Civil Commitment Unit for Sex Offenders	0.6	Estimated amount to address the anticipated increase in offenders and to cover increased cost of patient care.
Public Safety - Peace Officer Retirement	0.9	Estimated amount needed to cover a scheduled 2.0% increase in the state's contribution to the Peace Officer Retirement System.
Subtotal	<u>\$ 51.5</u>	
Total Expenditure Increases	<u>\$ 272.2</u>	